



Minutes of the Annual General Meeting of Shareholders for the Year 2023

via electronic medium (E-AGM)

Micro Leasing Public Company Limited

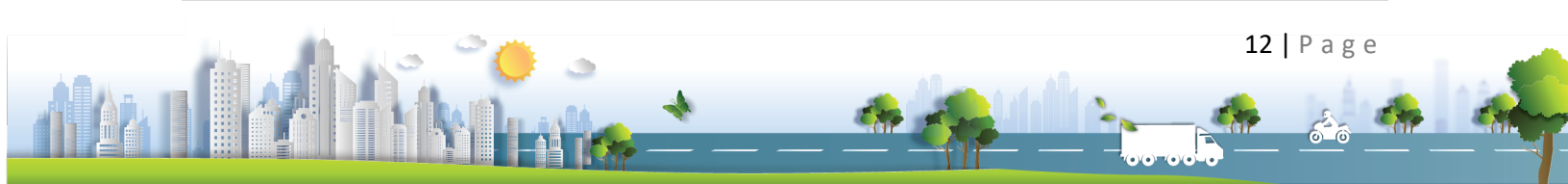
Date, time and place of the meeting

The 2023 Annual General Meeting of Shareholders (the “Meeting”) of Micro Leasing Public Company Limited (the “Company” “company” or “MICRO”) was held on Monday, 24 April 2023 via electronic means pursuant to the Emergency Decree on Electronic Meetings B.E. 2563 (2020) , Notification of the Ministry of Digital Economy and Society Re: Security Standards for Meetings via Electronic Media and the Articles of Association of the Company by broadcasting via electronic media from the meeting Room, 3rd floor Micro Leasing Public Company Limited head Office 863/3 Petchkasem Road, Sanam Chan Subdistrict, Mueang Nakhon Pathom District, Nakhon Pathom Province.

The Meeting started at 10:00 a.m.

Opening the meeting

Assistant Professor Krit Umpote, Chairman of the meeting assigned Mr. Kandanai Chonsuwat, the Company Secretary, to act as the meeting conductor, who informed the meeting that, the Company has registered and paid-up registered capital of 935,000,000 baht, divided into 935,000,000 ordinary shares with a par value of 1 baht per share. The Company has set the date to determine the names of shareholders who are entitled to attend the 2023 Annual General Meeting of the Shareholders on March 13th, 2023. The 2023 Annual General Meeting of the Shareholders is in accordance with the resolution of the Board of Directors Meeting No.2/2023 on February 24, 2023. In this meeting, there were 2 shareholders who authorized via electronic system, counting the number of shares: 4,202,000. There were 37 shareholders who attended the meeting via electronic system, holding a total of 591,131,901 shares, 1 proxies online, counting the number of shares, shares 100. Therefore, the total number of the shareholders who attend this meeting is 40 shares holding a total of 595,334,001 shares, representing a percentage 63.6721 out of the total number of registered and paid-up shares 935,000,000 shares. There are not less than 25 shareholders and proxies, and the aggregate number of shares is not less than one-third of the total number of shares sold attending the meeting. Thus it was made a quorum according to the Public Company Act Section 103 and Article 37 of the Company's Articles of Association In this regard.





In Agenda 1, there were 1 additional shareholder attending the meeting, totaling 6,500 shares, with 41 shareholders attending the meeting, totaling 595,340,501 shares, representing 63.672 percent of the total number of shares sold of the Company.

Complying with the principles of good corporate governance regarding the care of shareholders' rights and to demonstrate fair and equitable treatment to all shareholders, the Company has given all shareholders an opportunity to propose agendas in this general meeting of shareholders and nominate a person to be elected as a director of the Company In advance for the 2023 Annual General Meeting of Shareholders from 1 October - 31 December 2022. However, there is no agenda and directors proposed by the shareholders. the Company has notified through the Stock Exchange of Thailand's news system and published on the Company's website.

The company, this meeting is scheduled to be held in electronic format through the Application IR Plus AGM system, which is a meeting system that is listed on the list of self-conformance assessors announced on the website of the Electronic Transactions Development Agency or ETDA (ETDA), as well as being certified by ISO/IEC 27001:2013 standards for data security with the directors and executives of the company attending the meeting today as follows:

Directors in attendance:

1. Assistant Professor Krit Umpote Chairman of the Board of Directors and Independent Director
2. Mr. Weid Nuchjaroen Vice chairman of the Board of Directors / Chairman of the Risk Management committee / Audit Committee and Independent Director
(Via electronic Media)
3. Mr. Chalong Luangprasit Chairman of the Audit Committee / Chairman of the Nomination and Remuneration Committee and Independent Director
4. Mr. Pijak Chantaviroj Audit Committee / Nomination and Remuneration Committee and Independent Director
5. Mr. Thammasak Auchyawat Director / Nomination and Remuneration Committee and Founder Chairman
6. Mr. Wisarn Booranasantikul Director and Managing Director
7. Mrs. Rosanan Yingthaweesak Director and Senior Deputy Managing Director
8. Mr. Thanyakorn Autchayawat Director and Assistant Managing Director of Operations
9. Mr. Jedsada Auchyawat Director and Deputy Managing Director of Operations
10. Mr. Keittipong Toemkunanon Director
11. Mr. Kitsad Auchyawat Director (attending via electronic media)

Company directors absent from the meeting.

-none-

Board of Directors Comprised of 11 directors and all 11 members attended the meeting, representing 100 percent of the total number of directors, with 10 directors joining from the broadcasting via electronic media from the meeting Room, 3rd floor Micro Leasing Public Company Limited head Office and 1 director joining electronically in Thailand.





Executives in attendance:

1. Mr. Preeda Iramaneerat Deputy Managing Director of Resources and Investment
2. Mr. Kandanai Chonsuwat, Deputy Managing Director of Accounting and Finance and Company Secretary

Auditor from EY Office Company Limited:

1. Ms.Ployjutha Sukuntamarn
2. Ms. Nuttha Gerdsinsub

Legal Adviser

1. Mr. Chackarin Umpote KCB Consultant Company Limited

IR Plus Team

Online Asset Co., Ltd. is an electronic meeting administrator and working with Mr. Chackarin Umpote, KCB Consultant Company Limited, legal advisor to supervise and monitor the voting in the meeting to be transparent and legal.

The Chairman requested Mr. Kandanai Chonsuwat, the Company Secretary, to clarify voting practice and vote counting for all shareholders. The rule and procedures of the general meeting of shareholders casting their votes, vote counting, and the right of shareholders in this meeting are the following:

1. This Annual General Meeting of Shareholders has a total of 8 agendas and voting will be conducted in order of agenda items as appeared in the meeting invitation letter. According to Section 102 of the Public Company Act and Article no. 41 of the Company's Articles of Association, one share equal to one vote, so each shareholder will vote according to the number of shares held by him/her or by proxy. Any shareholder who has a special interest in any agenda will not have the right to vote on such agenda. Except for voting on the election of Directors in which all shareholders have the right to vote without having any special interest.
2. Shareholders are able to vote on each agenda via the Online Application IR Plus AGM system according to the instruction manual or video instruction in Attachment 9 sent with the meeting invitation letter. If there are those who wish to cast a "Disapprove" vote Shareholders are requested to select the box against "Disapprove". If there are those who wish to cast a "Abstain" vote Shareholders are requested to select the box against "Abstain". In an event that the shareholders did not check any of the aforementioned boxes, the system will automatically check in the "Approve" box for every agenda and it will be considered that the shareholders wish to vote to approve on that agenda. However, the voting can be revised at any time until that agenda is closed. At the end of voting in each agenda the system will process the data The chairman of the meeting will summarize the results of each agenda for all shareholders to acknowledge. In addition, shareholders can view the agenda summary report immediately on the agenda summary bar in the bottom right corner of that agenda after the closing of the agenda.
3. The attendees who have been granted proxy form A. and form B. that the grantor has not specified their intention to vote in any agenda. The proxies can cast their vote in the Application IR Plus AGM as in the





case of shareholders attending the meeting in person. As for the shareholder's proxy form B, which the grantor has specified his intention to vote in any agenda, and a proxy from shareholder type C. It is a proxy for foreign investors and appointed a custodian in Thailand to be a share depository and keeper, according to the announcement of the Department of Business Development Ministry of Commerce. If the grantor has voted in advance, the proxy is not required to vote during the meeting again. The votes by the grantors will be combined with the votes in the Application IR Plus AGM to summarize for the meeting to acknowledge as each agenda.

4. Voting in each agenda the details are as follows:

Agenda 1, 3, 4, 5 and 7 must be approved or approved by a majority vote of the shareholders who attend the meeting and cast their votes. According to the Public Company Act, Section 107 and Article 42 of the Company's Articles of Association, in Agenda 5 To consider and approve the election of directors to replace of those retiring by rotation, the votes for this agenda are held individually per the directors.

Agenda 6 To consider and the remuneration of the Board of Directors must be approved by a vote of not less than two-thirds (2/3) of the total number of votes of the Shareholders present at the Meeting, according to the Public Company Act, section 90

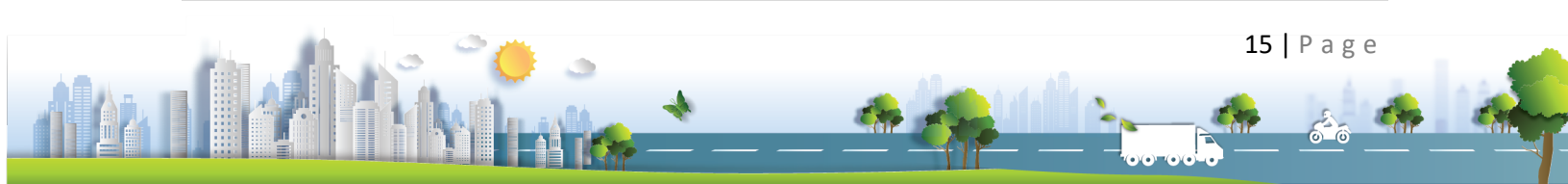
Agenda 2 is for acknowledgement and requires no resolution.

Agenda 8 is an agenda to consider other business.

5. During voting for each agenda. If there are questions regarding the agenda at that time, Shareholders can ask questions through the Application IR Plus AGM in the form of text or VDO Call, which will be facilitated by our Administrator throughout the meeting. The Company will answer the questions before closing that agenda and if there are additional questions after closing that agenda, or if the question is unrelated to the agenda under consideration, the shareholder can leave the question in message form. and the Company will try to answer questions in Agenda 8 on other agenda items or via the Company's website depending on the meeting time availability, according to the convenience of the shareholders' meeting time. For any shareholders who come after the meeting has started You are still entitled to attend the Meeting and vote from the agenda that you attended the Meeting onwards and the Meeting will be recorded in video format for distribution on the company's website.

The rules and procedures as informed to the shareholder will enable this Meeting to be done quickly, transparently, in accordance with the Company's Articles of Association, requirements and recommendations of the Stock Exchange of Thailand and the Office of the Securities and Exchange Commission.

The shareholders and proxies attended the meeting met a quorum as stipulated in the Public Company Act and the Company's Articles of Association Then, The Chairman opened the meeting to consider various matters according to the agenda appearing in the invitation letter for the 2023 Annual General Meeting of Shareholders as follows:





Agenda 1: To consider and approve the Minutes of the Annual General Shareholder’s Meeting for the year 2022.

The Chairman informed the meeting that this agenda is to consider approving the minutes of the 2022 Annual General Meeting of Shareholders on April 22, 2022, and the company has delivered a copy of the minutes of the meeting to the Stock Exchange of Thailand within 14 days required by law as well as published on the Company's website for shareholders to consider Appears in Attachment 1. The Board of Directors is of the opinion that minutes of the meeting have been recorded accurately and completely according to the facts. Therefore, it is appropriate for the meeting to consider and certify the minutes of the 2022 Annual General Meeting of Shareholders held on April 22, 2022. This agenda, approval must be passed by a majority vote of the shareholders who attended the meeting and cast their votes. If any shareholder wishes to vote disapprove, or abstain the shareholders can choose to vote as the shareholders want and press to confirm the vote.

The Chairman gave the time of 1 minute to the shareholders an opportunity to ask questions and express their opinions.

No shareholders asked questions or expressed any opinions. Therefore, the voting for this agenda was closed.

Resolutions: This Meeting resolved to approved the minutes of the Annual General Shareholder’s Meeting for the year 2022 by majority vote of the Shareholders who attend the Meeting and cast their votes as follows:

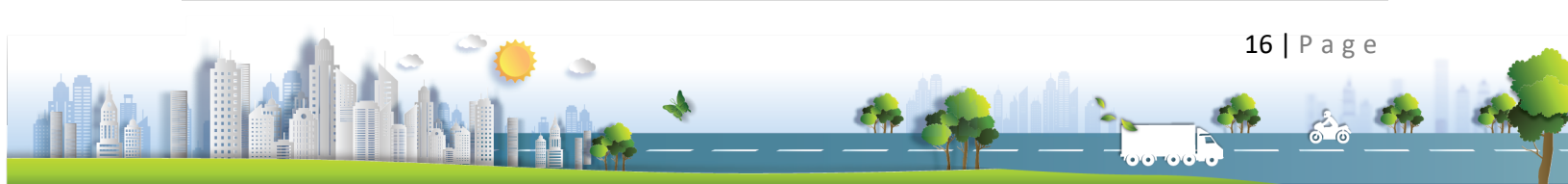
Approved	595,340,501 votes	Equivalent to	100.0000
Disapproved	0 votes	Equivalent to	0.0000
Abstained	0 votes	Equivalent to	-
Void	0 votes	Equivalent to	-

Remark: In this agenda item, there were 1 additional shareholder attended the meeting, totaling, 500 shares. In total there were 41 shareholders attended the meeting, totaling 595,340,501 shares.

Agenda 2: To acknowledge the operating performance of the Company for the year 2022.

The Chairman assigned Mr. Wisarn Boornasuntikoon, Director and Managing Director, to report on this agenda. Mr. Wisarn Boornasuntikoon, Director and Managing Director, informed the Meeting on the performance of the Company for the year 2022, which can be summarized as follows:

1. Opened a total of 6 branches from the original target of 4-8 branches, namely Rayong, Sukhothai, Surin.
2. Issued debentures twice during April and October, totaling 1,627.6 million baht with Rating BB+ from TRIS Rating.
3. Opening of 2 subsidiaries company as follows: Micro Fin Company Limited and Micro Plus Leasing Company Limited.





For an overview Micro Group

Micro leasing Public Company Limited, registered capital 935 million baht, operates a business providing hire-purchase credit services Micro Insurance Broker Company Limited, registered capital 3 million baht, MICRO holds 99.99 percent, operates non-life insurance and life insurance brokerage businesses. which was licensed to be a legal entity broker for both licenses on December 20, 2021

Micro Fin Company Limited, registered capital 50 million baht, MICRO holds 99.99%, operates personal loan business under supervision. both with and without collateral. At present, the company has been established since October 4, 2022 and is in the process of submitting documents for business license with the Ministry of Finance. through the Bank of Thailand which is expected to start business in the second quarter of 2023.

Micro Plus Leasing Company Limited, registered capital of 400 million baht, MICRO holds 51% percent Of the shares, operates motorcycle hire purchase business. Which has started lending since June 2022 and due to the good expansion of the loan amount, MPLUS has increased its registered capital by another 400 million baht, with Micro increasing its capital in proportion to 51%, resulting in MPLUS having funds for Expand credit portfolios that are unable to request loan support from financial institutions as MPLUS has just started its operation for less than 2 years.

New loan release and loan portfolio.

The company has a new loan that has continued to grow every year. During the year 2022, total new loans were issued. 2,768 million baht, an increase of 25.4 percent. Divided into 2,227 million baht for used truck loans and 540 million baht for new motorcycles. The graph on the right shows the growth of Credit portfolios at the end of various periods, which have continued to grow as well. In 2022, the credit portfolio grew to 4,957 million baht, an increase of 30.6 percent, divided into a used truck loan portfolio of 4,429 million baht and a new motorcycle loan portfolio of 528 million baht.

Revenue and profit of the company

The year 2022 revenue of 854 million baht, an increase of 35.1 percent from the previous year with a revenue of 632 million baht. The average growth for the past 5 years is 24.7 percent due to the increase in our lending, including insurance fees and insurance coverage. In terms of net profit decreased from the previous year. The net profit of the year 2022 amounted to 79 million baht, an increase of 57.8 percent from the previous year as the following:

1. Higher personnel costs as the company expands 13 branches during 2021-2022, from 12 branches, totaling 25 branches to support the growth of the loan portfolio in the past. and the opening of a subsidiary, Micro Plus Leasing Co., Ltd., with approximately 100 additional personnel in the company to help expand portfolio of credit for new motorcycle products.

2. The situation of the Russian-Ukrainian war, resulting from the COVID-19 situation, has resulted in an increase in oil prices, causing a direct impact on the cost of truck operators, especially small operators who are Micro's main customers who cannot Forward the cost of fuel to the employer or manufacturer. Due to the bargaining power that has little impact on the ability to pay debt of customers This has resulted in significantly higher follow-up and repossession





costs, as well as higher provision for credit impairment due to deteriorating debt quality. And the number of confiscated cars is 2-3 times higher than the company's normal situation.

3. Money problem and economic problems in various regions around the world that affect the export sector, which affects the group of tractor trucks or trucks. causing the transport operators concerned, both small and large, having returned the cars to financial institutions quite a lot, resulting in the volume The supply of this group of cars is greater. Demand for buying a car This affected the price of used trucks to decrease due to the acceleration of the sale of vehicles by all financial institutions. causing the loss ratio of assets foreclosed to be higher

4. The increase in the policy rate This affects the interest rates on bank loans and the interest rates on newly issued debentures of the company which tend to increase continuously.

The Company's Main Financial Ratio

The D/E or debt to equity ratio. Represents the company's strong capital. Demonstrates future growth potential, the company's current D/E ratio is 1.57 times, an increase from 4 bond issuances in 2021-2022. 2,680.5 million baht, including receiving additional credit line from financial institutions after the company was listed on the Stock Exchange of Thailand. Compared to the debt-to-equity ratio of comparable groups approximately 4-5 times. And according to the conditions, the debt-to-equity ratio that must be maintained for the issuance of debentures and the use of credit lines with financial institutions is in the range of 2-3 times all financial institutions. At present, the company is in the process of negotiating with financial institutions which set the debt to equity ratio at 2 times and it is expected that the conditions will be adjusted to be between 2.5-3 times. Most of the company's receivables, more than 78%, are in good condition. There is normal debt repayment. The NPL of the company is 4.56 percent.

The Loan Yield, or the rate of return from the loan portfolio, only Interest Yield, or the rate of return on interest from the company's hire purchase contract, is about 16.1 percent, close to the original average in the range of 15.5 – 16.0 percent , which if including other fees such as fee income The Company's Loan Yield insurance is 19.3 percent, decrease as credit tightening in the second half of 2022 slows the rate of new lending. This resulted in the decrease in non-life insurance and life insurance fees.

Interest costs/Cost of Fund were around 5.8%, increasing due to higher policy and bond interest rates. The soft, or Net Interest Margin spread averaged 12.8% on the lower right graph. or cost to income or administrative expenses to net income During the past year, it has increased from personnel expenses of subsidiaries. Expenses for follow-up costs and expenses for follow-up costs and repossession expenses were high due to the recent deterioration in debt quality.

The graph on the upper left shows Lending costs of the company have increased due to the provision for expected credit losses. from deteriorating debtor quality Extra reserves set aside from normal by the management in line with uncertain situations including war and oil prices

The graph on the top right show and the Net Profit Margin, which averages about 9.3% or the return on assets (ROA) is 1.7% and or the return on equity (ROE) is 3.9% , decreasing according to the net profit from the reasons already mentioned during plant





For the Company's social and environmental responsibility in the past year. The Company has operated its business under ethical principles and good management regarding stakeholders or stakeholder in all dimensions. In the past year, the Company had various projects as follows.

1. Donate to the "Leftovers – Requests" project. The foundation has used the items donated by everyone to make the most of the benefits and help the disaster victims.

2. "Nakhon Pathom Unite kindness to help the needy". Delivery of wheelchairs and survival bags To help and alleviate suffering for vulnerable households in Nakhon Pathom Province.

3. Donate to contribute to buy ventilator equipment for Nakhon Pathom Hospital. to help pediatric patients who are critically ill from COVID

4. Participate in donations to contribute to the purchase of heart surgery equipment for Nakhon Pathom Hospital. To save the lives of many patients waiting for treatment

5. The blood donation in the project Micro save life continues the giving intention of Mr. Thammasak Auchyawat for the third consecutive year.

6. Project "Solar Rooftop" is ready to push for clean energy as a model for the community. by improving the area and building to be environmentally friendly.

7. Project "Building a Meditatio Hall, synagogue of unity" at Vivek Sikkharam Forest Meditation Center.

8. The jointly support the project Prevention and reduction of road accidents during the New Year's Festival 2023. Be a part to reduce the loss of life and property from accidents for people to return home safely.

9. Donate survival bags, blankets and drinking water to alleviate the heat in the flood situation.

Anti-Corruption Policy of the Company, the company has guidelines for business management by adhering to its mission to all stakeholders. The Company has established a policy to prohibit all forms of corruption, such as presenting, making promises, requesting, claiming, giving or receiving any bribes. including behaviors that are likely to lead to corruption. In the past year, the Company has communicated anti-corruption policy to employees at all levels. From the orientation of new employees and training at all levels. Disclosure of Anti-Corruption Policy and adding Complaint channels on the website including the establishment of an investigation committee to deal with complaints. In addition, executives were sent to attend training courses. Anti-Corruption. In addition, in terms of certification from external agencies as follows:

1. Rated Excellence "based on quality of Annual General Meeting arrangement (AGM Checklist) by Thai Investors Association.

2. Rated "Very Good" based on Corporate Governance Report of Thai Listed Companies, by Thai Institute of Directors (IOD).

3. The Company was rated BB+ with stable outlook by Tris Rating.

4. The certified ISO/IEC 27001 information security management system from The British Standards Institution.

5. Announcement from the organization hospitals and institutions as an organization that contributes to society.





The Chairman informed the meeting that for this agenda, the Board has considered It is deemed appropriate for the shareholders' meeting to acknowledge the report of the Company's operating results for the year 2022 and since it is an agenda for acknowledgment, there is no voting.

The Chairman gave the time of 1 minute to the shareholders an opportunity to ask questions and express their opinions.

This agenda was for acknowledgement requires no resolution.

Agenda 3: To consider and approve the company financial statements for the year ended 31 December 2022.

The Chairman assigned the company secretary to clarify the law and the Company's Articles of Association and report on this agenda.

The company secretary informed the meeting that, in order to comply with the Public Limited Companies, Act B.E. 2535, Section 112 and Article 55 of the Company's Articles of Association require the Board of Directors to prepare a balance sheet and the profit and loss account at the end of the company's fiscal year proposed to the general meeting of shareholders for approval, whereby the board of directors must arrange for the auditor to complete the audit before presenting to the general meeting of shareholders. The Company has prepared the financial statements for the accounting period ending December 31, 2022, details as shown in the 2022 annual report, and delivered to the shareholders in attachment 2 in QR code format. The summary is as follows:

Company's financial statements for the accounting period ending on December 31, 2022 it has been audited by a certified public accountant from EY Office Company Limited, Ms. Somjai Khunapasut expressed an unconditional opinion. which has been reviewed by the Audit Committee and has been approved by the Board of Directors the essence is summarized as follows:

Overview of the financial status of MICRO

Assets are growing every year. Currently, the Company has total assets. 5,511.4 million baht, mainly from growing portfolio of loans liabilities increased from the previous year 3,363.9 million baht, mainly from the issuance of debentures and additional credit limits from financial institutions Equity growth from operating profits

Profitability of MICRO

Revenue has continued to grow, with revenue of 632 million baht in 2021, increasing to 854 million baht in 2022, mainly from interest income under hire purchase contracts. Insurance fee income and insurance coverage limit the net profit was 79 million baht, decreased from the reasons described in the part of the report of operations.

The Chairman informed the meeting that The Board of Directors considered it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the financial statements for the year ended December 31, 2022. For this agenda, approval must be passed by a majority vote of the shareholders. who attended the meeting and voted. If any shareholder wishes to vote, disapproval or abstain You can choose to vote in the comments you want and press to confirm your vote.

The Chairman gave the time of 1 minute to the shareholders an opportunity to ask questions and express their opinions.

No shareholders asked questions or expressed any opinions. Therefore, the voting for this agenda was closed.





Resolutions: The Meeting resolved to approve the company financial statements for the year ended December 31,2022 by majority vote of the Shareholders who attend the Meeting and cast their votes as follows:

Approved	595,340,501 votes	Equivalent to	100.0000
Disapproved	0 votes	Equivalent to	0.0000
Abstained	0 votes	Equivalent to	-
Void	0 votes	Equivalent to	-

Agenda 4: To consider and approve the allocation of net profit for the year 2022 as legal reserve and dividend payment.

The Chairman assigned the company secretary to clarify the regulations and to report on this agenda.

The company secretary informed the meeting that According to the Public Company Act B.E. 2535, Section 116 and Article 50 of the Company's Articles of Association, the company must allocate not less than 5 percent of its annual net profit to reserve fund until this fund attains an amount not less than 10 percent of the registered capital of the company. Therefore, it is proposed to allocate the annual net profit as a legal reserve of 4,400,000 baht, which is 5.10% of the separate net profit of 86,319,495 baht, and at present, the company has a legal reserve after including this reserve fund of 26,200,000 baht, or 2.80 percent of the registered capital. 935,000,000 baht

According to the Public Company Act B.E. 2535, Section 115, according to Article 47 of the Company's Articles of Association which prohibit announcing permission to pay dividends except receiving the resolutions of the shareholders' meeting. According to the company's dividend payment policy, the dividends are to be paid each year at the rate not less than 40 percent of the net profit of the separate financial statements after deduction of corporate income tax and various reserves all types as required by the laws and regulations of the company. by which the said dividend payment will not significantly affect the normal operation of the company, therefore, the company proposes to pay an annual dividend at the rate of 0.036 baht per share, totaling 33,660,000 baht, or 41.09 percent of the net profit after deducting reserves of 81,919,495 baht. The dividend payment rate is in accordance with the company's dividend payment policy.

The Chairman informed the meeting that The Board of Directors deems it appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the allocation of profits for the year 2022 as legal reserves. and pay annual dividends The company will determine the list of shareholders who are entitled to receive dividends on May 9, 2022, and the dividend payment date will be on May 18, 2022. This agenda requires a resolution which must be approved by majority vote of the Shareholders who attend the Meeting and cast their votes. If any shareholder wishes to vote disapproval or abstain, the shareholders can choose to vote as the shareholders want and press to confirm the vote.

The Chairman gave the time of 1 minute to the shareholders an opportunity to ask questions and express their opinions.

No shareholders asked questions or expressed any opinions. Therefore, the voting for this agenda was closed.





Resolutions: The Meeting resolved to approve the allocation of net profit for the year 2022 as legal reserve of 4,400,000 baht and Dividend payment at the rate of 0.036 baht per share, totaling 33,660,000 baht by majority vote the shareholders who attend the Meeting and cast their votes as follow:

Approved	595,340,501 votes	Equivalent to	100.0000
Disapproved	0 votes	Equivalent to	0.0000
Abstained	0 votes	Equivalent to	-
Void	0 votes	Equivalent to	-

Agenda 5: To consider and approve the election of directors to replace those retiring by rotation.

The Chairman assigned the company secretary to explain the law and the company's articles of association, and assigned Mr. Chalong Luangprasit, the Chairman of the Nomination and Remuneration Committee, will report on this agenda.

The company secretary informed the meeting that According to the Public Company Limited Act B.E. 2535, Section 71 and Article 18 of the Company's Articles of Association. Annual General Meeting of Shareholders, one-third (1/3) of the Directors shall retire from their positions. If the number of Directors could not be divided by one-third, the nearest number to one-third (1/3) of the Directors shall be required to retire from their positions. The Directors retiring in the first and second year after the Company registration shall be selected by drawing lots. In subsequent years, Directors who have served the longest term shall retire. A retiring Director based on the foregoing shall be eligible for re-election. At present,

Mr. Chalong Luengprasit Chairman of the Nomination and Remuneration Committee informed the Board of Directors consists of 11 directors. Annual General Meeting of Shareholders 2022, there are 4 directors who have been in office for the longest term to retire by rotation this year, with names as follows:

- 1. Mr. Pijak Chantaviroj Independent Director
- 2. Mr. Thammasak Auchyawat Director
- 3. Mr. Wisarn Boornasuntikoon Director
- 4. Mr. Jedsada Auchyawat Director

The Company has given the opportunity to shareholders to nominate a list of qualified persons to be considered for election as the Company's director for the year 2022 via the Company's website from 1 October 2022 to 31 December 2022, but when the time expires. The shareholders did not propose any names of persons to be elected as directors of the Company. Details of the biographies of the nominated directors appear in Attachment 3, which was sent together with the invitation to the Annual General Meeting of Shareholders.

The Chairman informed the meeting that The Board of Directors considered, the 4 directors who retired by rotation were knowledgeable, capable and experienced in the business as well. They are also trustworthy, honest and ethical. Which has been scrutinized and carefully considered by the Board of Directors as well as having qualifications and not having any prohibited characteristics under the Public Limited Companies Act B.E. 2535 and





the Stock Exchange of Thailand Therefore, he is suitable to be re-elected as the Company's director for another term. Therefore, appropriate to propose to the shareholders' meeting to approve the election of directors who retire by rotation as listed above, return to be a director of the Company for another term by asking the company secretary to proceed with the election according to the next steps.

The Chairman informed the meeting that This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes, by voting for approval individually. If any shareholder wishes to vote disapprove or abstain, the shareholders can choose to vote as the shareholders want and press to confirm the vote.

The Chairman gave the time of 1 minute to the shareholders an opportunity to ask questions and express their opinions.

No shareholders asked questions or expressed any opinions. Therefore, the voting for this agenda was closed.

Resolutions: The Meeting resolved to approve the election on directors to replace those retiring by rotation by majority vote of the shareholders who attend the meeting and cast their votes as follows:

5.1 Mr.Pijak Chantaviroj, Independent Director

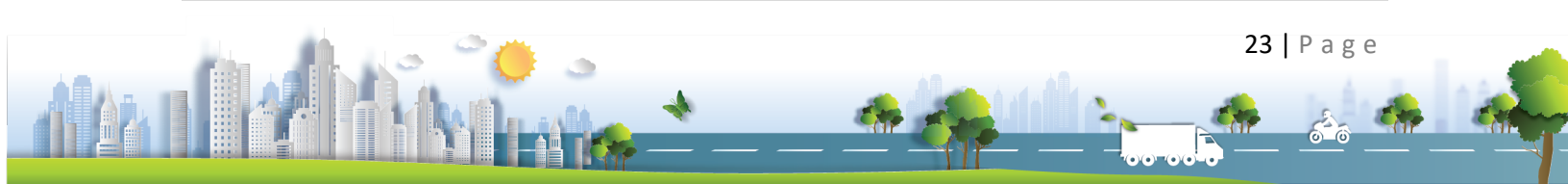
Approved	595,340,501 votes	Equivalent to	100.0000
Disapproved	0 votes	Equivalent to	0.0000
Abstained	0 votes	Equivalent to	-
Void	0 votes	Equivalent to	-

5.2 Mr.Thammasak Auchyawat, Director

Approved	595,340,501 votes	Equivalent to	100.0000
Disapproved	0 votes	Equivalent to	0.000
Abstained	0 votes	Equivalent to	-
Void	0 votes	Equivalent to	-

5.3 Mr.Wisarn Boornasuntikoon, Director

Approved	595,340,501 votes	Equivalent to	100.0000
Disapproved	0 votes	Equivalent to	0.0000
Abstained	0 votes	Equivalent to	-
Void	0 votes	Equivalent to	-





5.4 Mr.Jedsada Auchyawat, Director

Approved	595,340,501 votes	Equivalent to	100.0000
Disapproved	0 votes	Equivalent to	0.0000
Abstained	0 votes	Equivalent to	-
Void	0 votes	Equivalent to	-

Agenda 6: To consider and approve the remuneration of the Board of Directors for the year 2023.

The Chairman assigned the company secretary to explain the law and the company's articles of association. and assigned Mr. Chalong Luangprasit Chairman of the Nomination and Remuneration Committee will report on this agenda.

The company secretary informed the meeting that According to the Public Company Limited Act B.E. 2535, Section 90 and Article 33 of the Company's Articles of Association. Stipulates that director have the right to receive remuneration from the company in the form of rewards, meeting allowances, gratuities, bonuses, or other types of benefits in accordance with the Articles of Association or as considered by the shareholders' meeting. This may be fixed in a fixed amount or set as a rule and may be set from time to time or it may be effective indefinitely until there is a change. In addition to receiving allowances and welfare according to company regulations, the votes must not be less than two-thirds (2/3) of the total votes of the shareholders who attend the meeting.

Mr. Chalong Luangprasit, Chairman of the Nomination and Remuneration Committee informed the meeting that Nomination and Remuneration Committee Has considered and determined the remuneration of directors and high-level executives in accordance with the responsibilities and performance of each director.

Amount: Baht

Remuneration of the Directors				
Position	2023 (Preposed Year)		2022	
	Remuneration per month	Remuneration per meeting	Remuneration per month	Remuneration Per meeting
The Board of Directors				
Chairman of the Board	60,000	20,000	60,000	20,000
Vice Chairman of the Board	50,000	10,000	50,000	10,000
Directors (Except Independent directors)	20,000	10,000	20,000	10,000
Independent directors	40,000	10,000	40,000	10,000

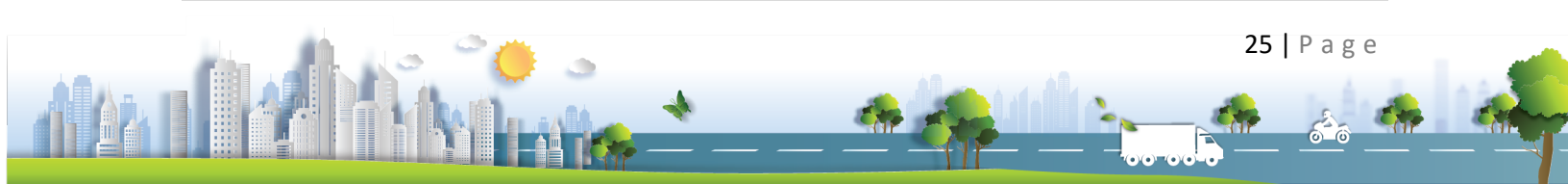




Remuneration of the Sub-Committee				
The Audit Committee				
Chairman of Audit Committee	None	30,000	None	30,000
Audit Committee	None	15,000	None	15,000
Nomination & Remuneration Committee				
Chairman of Nomination and Remuneration Committee	None	20,000	None	20,000
Nomination and Remuneration Committee	None	10,000	None	10,000
Risk Management Committee				
Chairman of Risk Management Committee	None	20,000	None	20,000
Risk Management Committee (Except for the executive director)	None	10,000	None	10,000
Other benefits	None	None	None	None

The Directors who are executive directors, they will not receive any remuneration as a director of the company or sub-committees, the remuneration for the year 2023 is “the same as the previous year”, from the current economic situation.

The Chairman informed the meeting that The Board approved the proposal of the Nomination and Remuneration Committee. It is advisable to propose to the Annual General Meeting of Shareholders for the year 2023 to consider and approve the remuneration of the Board of Directors and sub-committees for the year 2023. For this agenda, approval must be approved by a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting. If any shareholder wishes to vote disapproved or abstain, the shareholders can choose to vote as the shareholders want and press to confirm the votes.





The Chairman gave the time of 1 minute to the shareholders an opportunity to ask questions and express their opinions.

No shareholders asked questions or expressed any opinions. Therefore, the voting for this agenda was closed.

Resolutions: The Meeting is resolved to approve the remuneration of the Board of Directors for the year 2023 by of the vote not less than two-thirds (2/3) of the total number of votes of the shareholders present at the Meeting as follow:

Approved	595,340,501 votes	Equivalent to	100.0000
Disapproved	0 votes	Equivalent to	0.0000
Abstained	0 votes	Equivalent to	0.0000
Void	0 votes	Equivalent to	0.0000

Agenda 7: To consider and approve the appointment of the auditors and their remuneration for the year 2023.

The Chairman assigned the company secretary to explain the laws and regulations of the company and assigned Mr. Chalong Luangprasit, Chairman of the audit committee will report on this agenda.

The company secretary informed the meeting that According to the Public Company Limited Act B.E. 2535, Section 120, Article 58 and Article 59 of the Company's Articles of Association stipulate that the annual general meeting of shareholders must appoint an auditor every year. The shareholders' meeting may elect the auditor who has left to take up the position again and determine how much the auditor should receive the remuneration to be determined by the shareholders' meeting.

Mr. Chalong Luangprasit, Chairman of the audit committee informed the meeting that the Audit Committee scrutinizes and compares prices under the rules and regulations of the company together with the audit report of the audit quality control system of the Office of the Securities and Exchange Commission. Performance, experience, and internationally recognized standards having a good understanding of the company's business. Therefore, it is appropriate to propose to the shareholders' meeting to consider appointing an auditor from EY Office Company Limited as the Company's auditor for the year 2023 by having one of the following certified auditors:

1. Miss Sirikorn Plernpissiri Certified Public Accountant Registration No. 5234 or
2. Miss Wanwilai Phetsang Certified Public Accountant Registration No. 5315 or
3. Miss Saranya Pludsri Certified Public Accountant Registration No. 6768 or
4. Miss Bongkot Kriangphanamorn Certified Public Accountant Registration No. 6777

Authorized to audit the accounts and express opinions on the financial statements of the company. Khun Somjai Khunapasut is the auditor and expresses opinions on the Company's financial statements from 2016 to 2022, time 7 years. However, the auditors of EY Office Limited and the Certified Public Accountants listed above have not relationship or interest in the Company/executive/major shareholders or related persons of such persons in any way. Therefore, they are independent to audit and express their opinions on the financial statements. As for the audit fee for the year 2023, the total amount is 3,000,000 baht, which is a decrease from the year 2022, 7.41





percent due to the company's opening of additional subsidiaries. As for the auditors and audit fees of all subsidiaries of the company Micro Insure Broker Co., Ltd. and Micro Fin Co., Ltd. and Micro Plus leasing Co.,Ltd. have already been approved by the 2023 Annual General Meeting of Shareholders of both companies on March 3 and 9 2023, which also uses EY Office Co., Ltd. as well.

The Chairman informed the meeting that The Board of Directors deems it appropriate to propose to the shareholders' meeting to consider appointing 4 certified public auditors from EY Office Company Limited as the Company's auditors for the year 2023 for any one person to audit and express opinions to the company's financial statements and in the event that the aforementioned certified auditors are unable to perform their duties, EY Office Company Limited shall procure another auditor of EY Office Company Limited to act on its behalf and determine the remuneration for the audit of the Company's accounts for the year 2023 in the amount of 3,000,000 baht.

For this agenda, a resolution must be approved by a majority vote of the shareholders who attend the meeting and cast their votes. If any shareholder wishes to vote, disapprove or abstain, the shareholders can choose to vote as the shareholders want and press to confirm the votes.

The Chairman gave the time of 1 minute to the shareholders an opportunity to ask questions and express their opinions.

No shareholders asked questions or expressed any opinions. Therefore, the voting for this agenda was closed.

Resolutions: The Meeting resolved to approve the appointment of the auditors and the auditors and their remuneration for the year 2023 by majority vote of the shareholders who attend the Meeting and cast their votes as follows:

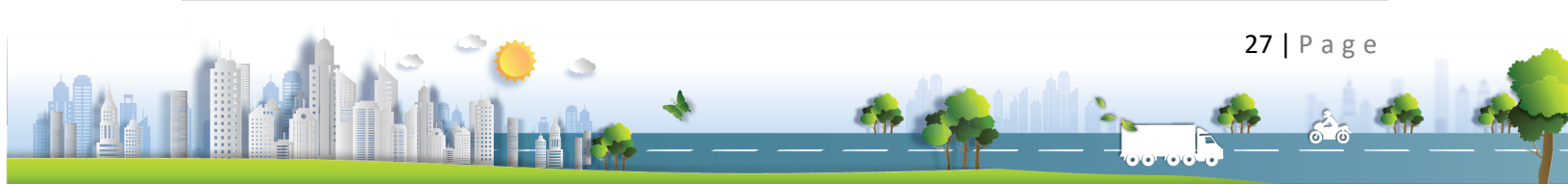
Approved	595,340,501 votes	Equivalent to	100.0000
Disapproved	0 votes	Equivalent to	0.0000
Abstained	0 votes	Equivalent to	-
Void	0 votes	Equivalent to	-

Agenda 8: Other business (If any)

-None-

The chairman gave the shareholders an opportunity to propose other matters for the Meeting to consider, when no shareholders proposed any other matter for the Meeting to consider, the Chairman then gave the shareholders an opportunity to ask questions or express their opinions through the Application IR Plus AGM in the form to text.

In this regard, the company's secretary responded to shareholders' inquiries received through the system. can be summarized as follows: (The company does not address the names of the shareholder, in order to respect the privacy of personal at information of shareholders).





1. The company secretary answered questions about the interest rate for issuing debentures and the interest rate borrowed from banks, to which the responded, the company's interest rates for both bond issuance and bank lending rates are on an upward trend due to the gradual adjustment of the policy interest rate by the Bank of Thailand, which affects both money and capital market interest rates. From the company's point of view, if looking at only the interest rate aspect. The bank loan interest rate is lower than the bond interest rate, but if the hidden costs of borrowing from the bank are included in the total finance costs, (All in Cost), such as the company must have securities as collateral and commission, etc., when compared to (All in Cost) of both bank borrowing and debenture issuance are at similar levels.

2. The company secretary answered questions about the company's look at the trend NPL tends to slow down when the domestic diesel factor decreases, to which the responded, for the trend The country's overall NPL tends to increase when viewed from external factors, including geopolitical problems. and the overall economy of the entire region and from information from the Bank of Thailand and the National Credit Information Company It can be seen that the trend NPL has not entered the slowdown line yet. But in terms of the situation of the micro Although the quality of the company's receivables during the third quarter and the fourth quarter of 2022 deteriorated due to the situation of the Russian-Ukrainian war, inflation, and the rise in diesel prices. However, since the second quarter of 2022, the company's directors and executives have seen signs of an upward trend in NPL, so they have placed greater emphasis on debt quality control rather than achieving the goal of granting new loans. By increasing the strictness of credit consideration in screening customers since July, 2022, which can be observed from the estimated new loans for used trucks began to decrease but on the other hand, the company started to control debt quality to a certain extent. As a result, the NPL trend for the company's truck portfolio during the first quarter 2023 is in a slow to stable range but for the new motorcycle loan portfolio, it is in the early stages of expanding the loan portfolio. Although strict control of debt quality since the same credit period. But it's still a period. The NPL of this product is still in the uptrend. which results in an overview of the NPL for the consolidated micro loan portfolio is still on the rise. But it is an uptrend that tends to slow down. And the company can control to achieve the goals according to the business plan. For the decrease in diesel prices, which is a direct cost to transport operators. This is a pretty good sign for the company's debt quality which is expected to improve. But from the estimated oil fund status as of April 23, 2023, it is still at a minus of 85,586 million baht, although it is a trend that is lower than the highest point on November 20, 2022 at minus 131,405 million baht, and the world oil price situation is likely to rise. from OPEC production cuts Including the overall picture of the country's export sector that is still quite weak. The company still has to be careful in controlling debt quality. and to closely monitor the rapidly changing situation in order to adjust the plan in a timely.





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No other shareholders questioned or expressed further opinions. Shareholders who have further questions can ask questions via the Application IR Plus AGM system in the form of text. The company will answer all questions on the company website within 1 week.

The Chairman, thanked the shareholders for their time in attend the Meeting and expressing their opinions which would be of interest to the company. and then declared the Annual General Meeting of Shareholders for the year 2023.

The Meeting was adjourned at 11.50 am.

(Assistance Professor Krit Umpote)

Chairman of the Meeting

(Mr. Kandanai Chonsuwat)

Company Secretary / Minutes Taker

